

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation WILLIAM K BOWES JR FOUNDATION		A Employer identification number 94-3148482	
Number and street (or P.O. box number if mail is not delivered to street address) 1660 BUSH ST 300		Room/suite	B Telephone number (see instructions) (415) 561-6540
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94109		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>286,251,836</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I		Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a)	Revenue and expenses per books	(b)	Net investment income	(c)	Adjusted net income	(d)	Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)									
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B									
	3	Interest on savings and temporary cash investments									
	4	Dividends and interest from securities			3,183,845		3,145,095				
	5a	Gross rents									
	b	Net rental income or (loss)									
	6a	Net gain or (loss) from sale of assets not on line 10			21,551,548						
	b	Gross sales price for all assets on line 6a 63,118,791									
	7	Capital gain net income (from Part IV, line 2)					24,633,297				
	8	Net short-term capital gain									
	9	Income modifications									
	10a	Gross sales less returns and allowances									
	b	Less: Cost of goods sold									
	c	Gross profit or (loss) (attach schedule)									
11	Other income (attach schedule)			0		145,925					
12	Total. Add lines 1 through 11			24,735,393		27,924,317					
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.			80,000		12,000				68,000
	14	Other employee salaries and wages									
	15	Pension plans, employee benefits									
	16a	Legal fees (attach schedule)									
	b	Accounting fees (attach schedule)			57,645		28,822				28,823
	c	Other professional fees (attach schedule)			2,440,749		2,066,890				373,859
	17	Interest			9,275		9,275				0
	18	Taxes (attach schedule) (see instructions)			789,958		88,624				225
	19	Depreciation (attach schedule) and depletion									
	20	Occupancy			19,742		2,961				25,200
	21	Travel, conferences, and meetings									
	22	Printing and publications									
	23	Other expenses (attach schedule)			33		6				27
	24	Total operating and administrative expenses. Add lines 13 through 23			3,397,402		2,208,578				496,134
	25	Contributions, gifts, grants paid			8,669,710						35,977,000
	26	Total expenses and disbursements. Add lines 24 and 25			12,067,112		2,208,578				36,473,134
	27	Subtract line 26 from line 12:									
	a	Excess of revenue over expenses and disbursements			12,668,281						
	b	Net investment income (if negative, enter -0-)					25,715,739				
	c	Adjusted net income (if negative, enter -0-)									

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		4,972	4,942	4,942
	2	Savings and temporary cash investments		5,293,515	5,001,412	5,001,412
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		18,298,385	19,962,286	19,962,286
	b	Investments—corporate stock (attach schedule)		115,103,939	133,253,026	133,253,026
	c	Investments—corporate bonds (attach schedule)		42,078,293	37,085,202	37,085,202
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		102,246,748	90,692,343	90,692,343
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		536,360	252,625	252,625	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		283,562,212	286,251,836	286,251,836	
Liabilities	17	Accounts payable and accrued expenses		453,808	462,439	
	18	Grants payable		84,557,148	56,583,191	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		5,297,936	2,035,676	
	23	Total liabilities (add lines 17 through 22).		90,308,892	59,081,306	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		193,017,387	227,170,530	
	25	Net assets with donor restrictions		235,933	0	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		193,253,320	227,170,530	
	30	Total liabilities and net assets/fund balances (see instructions) .		283,562,212	286,251,836	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 193,253,320
2	Enter amount from Part I, line 27a	2 12,668,281
3	Other increases not included in line 2 (itemize) ▶ _____	3 21,248,929
4	Add lines 1, 2, and 3	4 227,170,530
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 227,170,530

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b PASSTHROUGH CAPITAL GAIN	P	2021-01-01	2021-12-31
c PASSTHROUGH CAPITAL GAIN	P	2021-01-01	2021-12-31
d PASSTHROUGH CAPITAL GAIN	P	2021-01-01	2021-12-31
e CAPITAL GAINS	P	2021-01-01	2021-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 61,249,807		41,567,243	19,682,564
b 98,962			98,962
c 2,964,465			2,964,465
d 18,322			18,322
e 1,868,984			1,868,984

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			19,682,564
b			98,962
c			2,964,465
d			18,322
e			1,868,984

Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

24,633,297

2
3

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

3

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

357,449

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

357,449

6

Credits/Payments:

6a

299,249

6b

0

6c

82,000

6d

0

7

381,249

8

0

9

23,800

10

23,800

11

0

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

☐ CA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.WKBOWESJRFFOUNDATION.ORG	13	Yes	
14	The books are in care of ►PACIFIC FOUNDATION SERVICES Telephone no. ►(415) 561-6540 Located at ►1660 BUSH STREET STE 300 SAN FRANCISCO CA ZIP+4 ►94109			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII


Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UTE BOWES 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	PRESIDENT 1.00	0	0	0
CHRIS PERKINS 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	VP, SECRETARY-TREASURER, CFO 3.00	80,000	0	0
DOUGLAS TINKER 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	VP, AUDIT CHAIR 2.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 555 CALIFORNIA STREET 14TH FLOOR SAN FRANCISCO,CA 94104	INVESTMENT MANAGEMENT	2,000,740
PACIFIC FOUNDATION SERVICE 1660 BUSH ST STE 300 SAN FRANCISCO,CA 94109		
HOOD & STRONG LLP 275 BATTERY STREET STE 900 SAN FRANCISCO,CA 94111	FOUNDATION MANAGEMENT	439,834
	ACCOUNTING	57,645

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	194,168,778
b	Average of monthly cash balances.	1b	9,252,139
c	Fair market value of all other assets (see instructions).	1c	90,944,968
d	Total (add lines 1a, b, and c).	1d	294,365,885
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	294,365,885
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,415,488
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	289,950,397
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	14,497,520

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	14,497,520
2a	Tax on investment income for 2021 from Part V, line 5.	2a	357,449
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	357,449
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	14,140,071
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	14,140,071
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	14,140,071

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				14,140,071
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	55,651,779			
b From 2017.	53,331,810			
c From 2018.	48,705,924			
d From 2019.	42,727,752			
e From 2020.	35,049,429			
f Total of lines 3a through e.	235,466,694			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 36,473,134				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				14,140,071
e Remaining amount distributed out of corpus	22,333,063			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	257,799,757			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	55,651,779			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	202,147,978			
10 Analysis of line 9:				
a Excess from 2017	53,331,810			
b Excess from 2018	48,705,924			
c Excess from 2019.	42,727,752			
d Excess from 2020	35,049,429			
e Excess from 2021	22,333,063			

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS FOUNDATION INC PO BOX 29405 SAN FRANCISCO,CA 94129	N/A	P C	STANFORD UNIVERSITY SCHOLAR	20,000
ALS THERAPY DEVELOPMENT FOUNDATION 480 ARSENAL STREET WATERTOWN,MA 02472	N/A	P C	AT-1501 AND PMP STUDIES	250,000
ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO,CA 94102	N/A	P C	EDUCATION AND RESEARCH	250,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305	N/A	P C	STANFORD BIO-X BOWES FELLOWS, UTE AND WILLIAM BOWES, JR. LIBRARY AND THE DEPARTMENT OF ART AND ART HISTORY IN THE SCHOOL OF HUMANITIES AND SCIENCES	2,100,000
BOLINAS MUSEUM PO BOX 450 BOLINAS,CA 94924	N/A	P C	GENERAL OPERATING SUPPORT	5,000
BOYS & GIRLS CLUBS OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO,CA 94102	N/A	P C	DISTRICT 10 EDUCATION PROGRAMS	100,000
CANARY FUND 3155 PORTER DRIVE PALO ALTO,CA 94304	N/A	P C	2019 CANARY CENTER: COMPLETE THE TEAM	1,000,000
CANCER RESEARCH FUND OF THE DAMON RUNYON - WALTER WINCHELL FOUNDATION 55 BROADWAY SUITE 302 ONE EXCHANGE PLAZA NEW YORK,NY 10006	N/A	P C	DAMON RUNYON CLINICAL INVESTIGATOR CONTINUATION GRANT	166,667
CLEARITY FOUNDATION 2820 ROOSEVELT ROAD SUITE 204 SAN DIEGO,CA 92106	N/A	P C	IMPROVING TREATMENT OPTIONS FOR OVARIAN CANCER PATIENTS	100,000
COLLEGE TRACK 112 LINDEN STREET OAKLAND,CA 94607	N/A	P C	GENERAL OPERATING SUPPORT	100,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO,CA 94118	N/A	P C	GET SMART WITH ART PROGRAM	100,000
THE DRAPER RICHARDS FOUNDATION 1600 EL CAMINO REAL SUITE 155 MENLO PARK,CA 94025	N/A	P C	GENERAL SUPPORT FOR DRK FUND IV	333,334
EAST PALO ALTO TENNIS & TUTORING PO BOX 60597 PALO ALTO,CA 94306	N/A	P C	ACES FOR KIDS (GENERAL SUPPORT)	10,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010	N/A	P C	EDF+BUSINESS CLIMATE CORPS AND EDF OCEANS	250,000
EPISCOPAL DIOCESE OF CALIFORNIA 1055 TAYLOR STREET SAN FRANCISCO,CA 94108	N/A	P C	EXPANDING HORIZONS CAMPAIGN	1,000,000
THE EPISCOPAL DIOCESE OF CALIFORNIA 1100 CALIFORNIA STREET SAN FRANCISCO,CA 94608	N/A	P C	GRACE CATHEDRAL - ANNUAL FUND	500,000
THE EXPLORATORIUM 17 PIER SUITE 100 SAN FRANCISCO,CA 94111	N/A	P C	GENERAL OPERATING SUPPORT, GENERAL OPERATING SUPPORT - TO SUPPORT THE HIGHEST PRIORITIES AND MOST URGENT FINANCIAL NEEDS OF THE EXPLORATORIUM AS DETERMINED BY THE EXECUTIVE DIRECTOR AND CEO, CHRIS FLINK,	2,500,000

			AND AN EXTENSION OF THE USE OF FUNDS THROUGH 2022	
FOODCORPS 3355 CALIFORNIA STREET OAKLAND,CA 94602	N/A	P C	GENERAL SUPPORT	600,000
HARVARD UNIVERSITY HARVARD UNIVERSITY PO BOX 419209 BOSTON,MA 022419209	N/A	P C	HARVARD STEM CELL INSTITUTE- 2010-2016: BOWES ACCELERATION FUND; 2017-2021: EXPANDING THE SCOPE OF FUNDED PROJECTS	1,000,000
HOOVER INSTITUTION 434 GALVEZ MALL DEVELOPMENT OFFICE STANFORD,CA 94305	N/A	P C	GENERAL OPERATING SUPPORT	50,000
INSTITUTE FOR SYSTEMS BIOLOGY 401 TERRY AVENUE NORTH SEATTLE,WA 98109	N/A	P C	NEW FACULTY SUPPORT	333,333
J DAVID GLADSTONE INSTITUTES 1650 OWENS STREET SAN FRANCISCO,CA 94158	N/A	P C	TO BE USED AT THE DISCRETION OF THE PRESIDENT DEEPAK SRIVASTAVA, GENERAL SUPPORT	2,000,000
JUNIOR ACHIEVEMENT OF NORTHERN CALIFORNIA 3003 OAK ROAD SUITE 130 WALNUT CREEK,CA 94597	N/A	P C	JUNIOR ACHIEVEMENT LEADERSHIP PROGRAM	50,000
KIPP BAY AREA SCHOOLS 1000 BROADWAY ST SUITE 460 OAKLAND,CA 94607	N/A	P C	GROWTH CAMPAIGN	1,000,000
KQED INC 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	N/A	P C	GENERAL OPERATING SUPPORT	250,000
MEALS ON WHEELS OF SAN FRANCISCO INC 1375 FAIRFAX AVENUE SAN FRANCISCO,CA 94124	N/A	P C	GENERAL OPERATING SUPPORT	10,000
MONKEY TAIL RANCH 1993 ORCHARD ROAD HOLLISTER,CA 95023	N/A	P C	GENERAL OPERATING SUPPORT	10,000
MULTIPLE MYELOMA RESEARCH FOUNDATION INC 383 MAIN AVENUE FIFTH FLOOR NORWALK,CT 06851	N/A	P C	MMRF IMMUNOTHERAPY INITIATIVE	400,000
MYELIN REPAIR FOUNDATION 20111 EDINBURGH DRIVE SARATOGA,CA 95070	N/A	P C	MRF BIOMARKER INITIATIVE	150,000
NSSF (THE NEW SCHOOL OF SAN FRANCISCO) 655 DE HARO STREET SAN FRANCISCO,CA 94107	N/A	P C	GENERAL OPERATING SUPPORT	250,000
ONEGOAL PO BOX 734137 CHICAGO,IL 60673	N/A	P C	PHASE III STRATEGIC PLAN FOR BAY AREA PROGRAMS	1,100,000
OUTWARD BOUND CALIFORNIA 1539 PERSHING DRIVE SUITE 316 SAN FRANCISCO,CA 94129	N/A	P C	GENERAL OPERATING SUPPORT	250,000
PEERFORWARD 1140 3RD STREET NE SUITE 320 WASHINGTON,DC 20002	N/A	P C	GENERAL OPERATING SUPPORT	100,000
PENINSULA BRIDGE PROGRAM 177 BOVET RD SUITE 120 SAN MATEO,CA 94402	N/A	P C	BIG DREAMS CAMPAIGN	100,000
QUANTUM LEAP HEALTHCARE COLLABORATIVE 499 ILLINOIS STREET STE 200 SAN FRANCISCO,CA 94158	N/A	P C	AGGREGATING AND VISUALIZING EHR AND EPRO INFORMATION	50,000
REAL OPTIONS FOR CITY KIDS 73 LELAND AVENUE SAN FRANCISCO,CA 94134	N/A	P C	GENERAL OPERATING SUPPORT	125,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA BERKELEY 2120 OXFORD STREET 2250 BERKELEY,CA 94720	N/A	P C	UC BERKELEY ART MUSEUM AND PACIFIC FILM ARCHIVE (BAMPFA) SCHOOL FIELD TRIPS PROGRAM	25,000
SAN FRANCISCO ACHIEVERS PO BOX 416 SAN FRANCISCO,CA 94104	N/A	P C	GENERAL OPERATING SUPPORT	85,000
SAN FRANCISCO BOYS CHORUS 333 HAYES STREET SUITE 116 SAN FRANCISCO,CA 94102	N/A	P C	GENERAL OPERATING SUPPORT	15,000
SAN FRANCISCO CONSERVATORY OF MUSIC 50 OAK STREET SAN FRANCISCO,CA 94102	N/A	P C	PURCHASE AND/OR RENOVATION OF PROPERTY FOR A RESIDENCE HALL, CREATE THE BOWES CENTER FOR	6,000,000

			PERFORMING ARTS, PRESIDENT'S FUND, BOWES CENTER OPENING GALA	
SAN FRANCISCO GENERAL HOSPITAL FOUNDATION PO BOX 410836 SAN FRANCISCO,CA 94141	N/A	P C	GENERAL OPERATING SUPPORT	200,000
SAN FRANCISCO OPERA ASSOCIATION 301 VAN NESS AVENUE SAN FRANCISCO,CA 94102	N/A	P C	GENERAL OPERATING SUPPORT	250,000
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH STREET SANTA BARBARA,CA 93105	N/A	P C	GENERAL OPERATING SUPPORT	750,000
SCIENCE FRIDAY INITIATIVE INC 30 BROAD STREET SUITE 801 NEW YORK,NY 10004	N/A	P C	GENERAL OPERATING SUPPORT	125,000
TEACH FOR ALL INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	P C	ENSENA POR MEXICO AND TEACH FOR ALL: ENSURING ALL CHILDREN CAN FULFILL THEIR POTENTIAL	600,000
TEACH FOR AMERICA INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	P C	GENERAL OPERATING SUPPORT	500,000
THE TECH INTERACTIVE 201 SOUTH MARKET STREET SAN JOSE,CA 95113	N/A	P C	HEALTHCARE EXHIBIT AT THE TECH	200,000
TEN STRANDS PO BOX 150869 SAN RAFAEL,CA 94915	N/A	P C	PREPARING K12 TEACHERS TO BRING ENVIRONMENTAL LITERACY TO CALIFORNIA'S STUDENTS	50,000
TINKER FAMILY FOUNDATION 501 SILVERSIDE ROAD SUITE 123 WILMINGTON,DE 19809	N/A	P F	GENERAL OPERATING SUPPORT	120,000
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401 BERKELEY,CA 94704	N/A	P C	FIAT LUX SCHOLARSHIPS, BOWES FACULTY FELLOWS	1,033,333
UC SANTA BARBARA FOUNDATION MC6035 UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 93106	N/A	P C	THE GARLAND INITIATIVE FOR VISION	500,000
UCSF FOUNDATION LOCKBOX 45339 PO BOX 589001- MC3120 SAN FRANCISCO,CA 94145	N/A	P C	ESTABLISH THE WILLIAM K. BOWES, JR. BIOMEDICAL INVESTIGATOR PROGRAM, UTE AND WILLIAM K. BOWES, JR. DISTINGUISHED PROFESSORSHIP PROGRAM, UCSF OSHER CENTER RESEARCH SUPPORT, THE NEURAL CODE OF SPEECH, UCSF DISCOVERY FELLOWS, CARDIOLOGY COUNCIL	8,183,333
UNITED ANGLERS OF CASA GRANDE INC 333 CASA GRANDE ROAD PETALUMA,CA 94954	N/A	P C	GENERAL OPERATING SUPPORT	17,000
THE UNIVERSITY OF TEXAS FOUNDATION INC 9011 MOUNTAIN RIDE SUITE 150 AUSTIN,TX 78759	N/A	P C	ALZHEIMER'S RESEARCH (NEURODEGENERATION CONSORTIUM) AND EMT STEM CELLS RESEARCH AT THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER	375,000
VASCULAR CURES 274 REDWOOD SHORES PARKWAY 717 REDWOOD CITY,CA 94065	N/A	P C	GENERAL SUPPORT	300,000
YOUTH TENNIS ADVANTAGE PO BOX 330458 SAN FRANCISCO,CA 94133	N/A	P C	GENERAL OPERATING SUPPORT	35,000
Total			▶ 3a	35,977,000

<div> <div></div> <div></div> </div>				
b <i>Approved for future payment</i> CANCER RESEARCH FUND OF THE DAMON RUNYON - WALTER WINCHELL FOUNDATION 55 BROADWAY SUITE 302 ONE EXCHANGE PLAZA NEW YORK,NY 10006	N/A	P C	DAMON RUNYON CLINICAL INVESTIGATOR CONTINUATION GRANT	333,333
ENVIRONMENTAL DEFENSE FUND	N/A	P C	EDF+BUSINESS CLIMATE	250,000

INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010			CORPS AND EDF OCEANS	
QUANTUM LEAP HEALTHCARE COLLABORATIVE 499 ILLINOIS STREET STE 200 SAN FRANCISCO,CA 94158	N/A	P C	AGGREGATING AND VISUALIZING EHR AND EPRO INFORMATION	50,000
TEACH FOR AMERICA INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	P C	GENERAL OPERATING SUPPORT	500,000
THE UNIVERSITY OF TEXAS FOUNDATION INC 9011 MOUNTAIN RIDE SUITE 150 AUSTIN,TX 78759	N/A	P C	ALZHEIMER'S RESEARCH (NEURODEGENERATION CONSORTIUM)	250,000
THE UNIVERSITY OF TEXAS FOUNDATION INC 9011 MOUNTAIN RIDE SUITE 150 AUSTIN,TX 78759	N/A	P C	EMT STEM CELLS RESEARCH	125,000
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401 BERKELEY,CA 94704	N/A	P C	BOWES FACULTY FELLOWS	666,667
UC SANTA BARBARA FOUNDATION MC6035 UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 93106	N/A	P C	THE GARLAND INITIATIVE FOR VISION	1,000,000
Total ► 3b				3,175,000

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory		901101	15,572	18	21,450,555	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			100,993		24,634,400	0
13 Total. Add line 12, columns (b), (d), and (e).				13		24,735,393

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-11-15
Signature of officer or trustee	Date

2022-11-15

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01008919
	MAGA E KISRIEV				
	Firm's name <input type="checkbox"/> HOOD & STRONG LLP				Firm's EIN <input type="checkbox"/> 94-125475
	Firm's address <input type="checkbox"/> 60 SO MARKET ST STE 200 SAN JOSE, CA 95113				Phone no. (408) 998-8400

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	57,645	28,822		28,823

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2021-12-09	120,000	GENERAL OPERATING SUPPORT.	35,000	NONE	10/01/2022	2022-10-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2020-02-27	120,000	GENERAL OPERATING SUPPORT.	25,000	NONE	11/01/2021, 10/01/2022	2022-10-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2019-12-31	120,000	GENERAL, OPERATING SUPPORT.	3,875	NONE	10/31/2020, 11/01/2021, 10/01/2022	2022-10-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2018-12-31	120,000	GENERAL OPERATING SUPPORT.	20,400	NONE	11/07/19, 11/01/2021, 10/01/2022	2022-10-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2017-05-16	120,000	GENERAL OPERATING SUPPORT.	11,500	NONE	11/01/2021, 10/01/2022	2022-10-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.

Name: WILLIAM K BOWES JR FOUNDATION
EIN: 94-3148482

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HSBC HOLDINGS PLC	302,673	302,673
TRUIST FINANCIAL CORP	326,312	326,312
CIGNA CORP	56,160	56,160
STATE STREET CORP	447,219	447,219
ALTRIA GROUP INC	437,650	437,650
MARSH & MCLENNAN COS INC	158,670	158,670
NORTHROP GRUMMAN CORP	156,311	156,311
ENTERPRISE PRODUCTS OPERATING LLC	186,016	186,016
ORACLE CORP	205,648	205,648
ABBVIE INC	159,557	159,557
AMGEN INC	102,420	102,420
APPLE INC	319,971	319,971
CSX CORP	219,942	219,942
CVS HEALTH CORP	168,452	168,452
JPMORGAN CHASE & CO FXD TO 052027 VAR THRAFTR 3.5400%	135,841	135,841
UNION PACIFIC CORP	213,142	213,142
PFIZER INC	220,282	220,282
FISERV INC	150,695	150,695
BANK OF AMERICA CORP	197,543	197,543
WELLS FARGO & CO	114,773	114,773
MICROSOFT CORP (MSFT)	225,095	225,095
GOLDMAN SACHS GROUP INC	152,661	152,661
BLACKROCK BATS: SERIES C PTF (BRACX)	144,315	144,315
BLACKROCK BATS: SERIES M PTF (BRAMX)	1,453,792	1,453,792
BLACKROCK BATS: SERIES A PTF (BATAX)	399,200	399,200
WESTPAC BANKING CORP	250,152	250,152
APPLE INC	251,277	251,277
UNITED PARCEL SERVICE INC	251,463	251,463
BRISTOL-MYERS SQUIBB CO	201,876	201,876
GENERAL DYNAMICS CORP	227,426	227,426
TRUIST BANK	306,617	306,617
MERCK & CO INC	411,800	411,800
INTERNATIONAL BUSINESS MACHINES CORP	415,580	415,580
GOOGLE LLC	210,757	210,757
ORACLE CORP	520,115	520,115
UNITED PARCEL SERVICE INC	261,273	261,273
AMAZON.COM INC	160,889	160,889
BERKSHIRE HATHAWAY ENERGY CO	264,715	264,715
WW GRAINGER INC	407,620	407,620
ABBOTT LABORATORIES	525,165	525,165
WALT DISNEY CO	531,990	531,990
JPMORGAN CHASE & CO	270,628	270,628
UNITEDHEALTH GROUP INC	325,422	325,422

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC	264,453	264,453
GUGGENHEIM TOTAL RETURN BD I (GIBIX)	7,780,463	7,780,463
NUVASIVE INC	375,830	375,830
1LIFE HEALTHCARE INC	239,980	239,980
REALREAL INC	286,580	286,580
BLACKSTONE MORTGAGE TRUST INC	240,862	240,862
OSI SYSTEMS INC	300,453	300,453
NUTANIX INC	245,073	245,073
STARWOOD PROPERTY TRUST INC	338,149	338,149
BOFA FINANCE LLC	407,847	407,847
NEW RELIC INC	126,278	126,278
PRA GROUP INC	271,301	271,301
AVAYA HOLDINGS CORP	184,363	184,363
SPLUNK INC	373,394	373,394
SPLUNK INC	191,626	191,626
APOLLO COMMERCIAL REAL ESTATE FINANCE INC	199,463	199,463
8X8 INC	170,046	170,046
HERBALIFE NUTRITION LTD	398,756	398,756
KAMAN CORP	254,904	254,904
PROS HOLDINGS INC	460,352	460,352
INTERDIGITAL WIRELESS INC	301,469	301,469
ZYNGA INC	192,133	192,133
REDWOOD TRUST INC	308,151	308,151
BIOMARIN PHARMACEUTICAL INC	287,540	287,540
BIOMARIN PHARMACEUTICAL INC	326,490	326,490
TELADOC HEALTH INC	181,215	181,215
AERIE PHARMACEUTICALS INC	282,240	282,240
AIR TRANSPORT SERVICES GROUP INC	195,800	195,800
MICROCHIP TECHNOLOGY INC	262,350	262,350
CHEFS' WAREHOUSE INC	391,971	391,971
EVERBRIDGE INC	168,890	168,890
IONIS PHARMACEUTICALS INC	190,369	190,369
INSMED INC	210,515	210,515
PEGASYSTEMS INC	184,853	184,853
RINGCENTRAL INC	595,618	595,618
VISHAY INTERTECHNOLOGY INC	281,194	281,194
PARSONS CORP	178,506	178,506
TRAVERE THERAPEUTICS INC	91,930	91,930
WAYFAIR INC	227,308	227,308
EVOLENT HEALTH INC	431,923	431,923
REDFIN CORP	187,032	187,032
Q2 HOLDINGS INC	156,670	156,670
UBER TECHNOLOGIES INC	256,172	256,172
SUMMIT HOTEL PROPERTIES INC	141,848	141,848
BLOCK INC	252,300	252,300
SPIRIT AIRLINES INC	449,985	449,985
CHEESECAKE FACTORY INC	302,722	302,722

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COUPA SOFTWARE INC	365,715	365,715
DISH NETWORK CORP	629,455	629,455
CHEGG INC	191,153	191,153
LIVEPERSON INC	166,090	166,090
PEBBLEBROOK HOTEL TRUST	311,625	311,625
EXACT SCIENCES CORP	426,795	426,795
AKAMAI TECHNOLOGIES INC	311,060	311,060
SQUARE INC	147,427	147,427
NEOGENOMICS INC	347,310	347,310
CSG SYSTEMS INTERNATIONAL INC	300,153	300,153
MERITOR INC	426,809	426,809
EURONET WORLDWIDE INC	392,040	392,040
AMG CAPITAL TR II 5.15 CV PFD (AATRL)	224,362	224,362
NY CMNTY CAPITAL TRUST V (NYCB.U)	248,736	248,736

Name: WILLIAM K BOWES JR FOUNDATION
EIN: 94-3148482

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK AMER 7.2500 SERS L (BAC.L)	573,824	573,824
BUNGE LTD 4.875 SERS (BGEPF)	216,092	216,092
NURIX THERAPEUTICS INC (NRIX)	723,750	723,750
ISHARES EDGE MSCI MIN VOL EMER (EEMV)	6,172,693	6,172,693
ACCENTURE PLC IRELAND CL A (ACN)	1,865,475	1,865,475
ALPHABET INC CL C (GOOG)	1,707,218	1,707,218
AMAZON COM INC (AMZN)	1,600,483	1,600,483
AMPHENOL CORP NEW CL A (APH)	1,880,390	1,880,390
APPLE INC (AAPL)	2,130,840	2,130,840
BANK OF AMERICA CORP (BAC)	1,868,580	1,868,580
BECTON DICKINSON & CO (BDX)	1,257,400	1,257,400
BRISTOL MYERS SQUIBB CO (BMY)	1,122,300	1,122,300
CHEVRON CORP (CVX)	1,114,825	1,114,825
CVS HEALTH CORP COM (CVS)	1,960,040	1,960,040
DOLLAR GEN CORP NEW COM (DG)	1,650,810	1,650,810
ECOLAB INC (ECL)	1,642,130	1,642,130
FORTIVE CORP (FTV)	1,525,800	1,525,800
HOME DEPOT INC (HD)	2,158,053	2,158,053
JOHNSON & JOHNSON (JNJ)	1,419,881	1,419,881
JPMORGAN CHASE & CO (JPM)	1,662,675	1,662,675
MARRIOTT INTL INC NEW CL A (MAR)	2,065,500	2,065,500
MARSH & MCLENNAN COS INC (MMC)	1,825,110	1,825,110
META PLATFORMS INC CL A (FB)	1,513,575	1,513,575
METTLER TOLEDO INTL (MTD)	1,697,210	1,697,210
NIKE INC B (NKE)	1,666,700	1,666,700
PAYPAL HLDGS INC COM (PYPL)	1,112,622	1,112,622
PEPSICO INC NC (PEP)	1,823,955	1,823,955
TEXAS INSTRUMENTS (TXN)	1,696,230	1,696,230
TRUIST FINL CORP (TFC)	1,803,926	1,803,926
VISA INC CL A (V)	1,560,312	1,560,312
VMWARE INC CLASS A (VMW)	1,216,740	1,216,740
WALT DISNEY CO HLDG CO (DIS)	1,084,230	1,084,230
AMERIPRISE FINCL INC (AMP)	1,797,290	1,797,290
COSTCO WHOLESALE CORP NEW (COST)	1,963,107	1,963,107
DANAHER CORPORATION (DHR)	2,918,319	2,918,319
DOMINOS PIZZA INC (DPZ)	2,143,890	2,143,890
ESTEE LAUDER CO INC CL A (EL)	1,409,350	1,409,350
FERRARI N V (RACE)	3,170,286	3,170,286
HDFC BANK LTD ADR (HDB)	3,100,260	3,100,260
JPMORGAN CHASE & CO (JPM)	1,767,502	1,767,502
LULULEMON ATHLETICA INC (LULU)	651,764	651,764
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	4,104,235	4,104,235
MASTERCARD INC CL A (MA)	1,330,562	1,330,562

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP (MSFT)	4,045,257	4,045,257
NEXTERA ENERGY INC (NEE)	1,465,939	1,465,939
PLANET FITNESS INC CL A (PLNT)	859,242	859,242
STORE CAPITAL CORPORATION (STOR)	2,994,658	2,994,658
SVB FNCL GRP (SIVB)	4,124,377	4,124,377
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	2,444,459	2,444,459
TENCENT HLDGS LTD UNSPON ADR (TCEHY)	2,619,652	2,619,652
UNITED RENTALS INC (URI)	2,111,371	2,111,371
WASTE MGMT INC (DELA) (WM)	1,566,523	1,566,523
KRANESHARES CSI CHINA INTERNET (KWEB)	1,150,384	1,150,384
FIRST EAGLE GLOBAL I (SGIIX)	11,672,550	11,672,550
FIRST EAGLE OVERSEAS I (SGOIX)	8,263,542	8,263,542
JOHN HANCOCK INTL GROWTH I (GOGIX)	8,031,137	8,031,137
ADIENT PLC COM (ADNT)	50,130	50,130
AERCAP HOLDINGS N.V. (AER)	97,867	97,867
AFFILIATED MGRS GROUP INC (AMG)	75,675	75,675
AIR LEASE CORP CL A (AL)	58,118	58,118
ALLIANCE DATA SYSTEMS CORP (ADS)	38,278	38,278
AMERIPRISE FINCL INC (AMP)	243,137	243,137
ARROW ELECTRONICS (ARW)	109,027	109,027
ASSURANT INC (AIZ)	101,309	101,309
BERRY GLOBAL GROUP INC (BERY)	110,227	110,227
BROADCOM INC (AVGO)	288,123	288,123
CENTENE CORPORATION (CNC)	191,745	191,745
CIGNA CORP (CI)	151,326	151,326
COMMSCOPE HOLDING COMPANY INC (COMM)	24,089	24,089
CONCENTRIX CORP (CNXC)	103,064	103,064
CROWN HLDGS INC (HOLDING CO) (CCK)	158,961	158,961
DELL TECHNOLOGIES INC CL C (DELL)	112,565	112,565
EBAY INC (EBAY)	203,690	203,690
FLEXTRONICS INTL LTD (FLEX)	103,180	103,180
HANESBRANDS INC (HBI)	64,222	64,222
HCA HEALTHCARE INC (HCA)	200,911	200,911
LIBERTY GLOBAL PLC CL C (LBTYK)	177,810	177,810
LINCOLN NTL CORP IND (LNC)	144,370	144,370
LITHIA MTRS INC (LAD)	94,727	94,727
LOYALTY VENTURES INC (LYLT)	6,766	6,766
NORTONLIFELOCK INC (NLOK)	159,543	159,543
NRG ENERGY INC (NRG)	118,427	118,427
QURATE RETAIL INC SER A (QRTEA)	34,914	34,914
SUNCOR ENERGY INC (SU)	226,747	226,747
TD SYNnex CORPORATION (SNX)	65,300	65,300
UNITED RENTALS INC (URI)	209,675	209,675
UNIVAR SOLUTIONS INC (UNVR)	52,589	52,589
VMWARE INC CLASS A (VMW)	102,786	102,786
WESTERN DIGITAL CORPORATION (WDC)	188,196	188,196
WHIRLPOOL CORP (WHR)	160,507	160,507

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

**US Government Securities - End of
Year Book Value:**

18,842,088

**US Government Securities - End of
Year Fair Market Value:**

18,842,088

**State & Local Government
Securities - End of Year Book
Value:**

1,120,198

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,120,198

TY 2021 IRS 990 e-File Render**Name:** WILLIAM K BOWES JR FOUNDATION**EIN:** 94-3148482

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS KKR PRINCIPAL OPPORTUNITIES ACCESS OFFSHORE LP	FMV	1,394,893	1,394,893
BLACKSTONE ENERGY PARTNERS II	FMV	1,879,266	1,879,266
MS OAKTREE STRATEGIC INCOME FUND	FMV	2,163,625	2,163,625
MS OAKTREE OPP FD X FEEDER	FMV	4,197,459	4,197,459
MS REAL ESTATE SPECIAL SITUATIONS FUND III INSTITUTIONAL LP	FMV	219,038	219,038
MS REAL ESTATE FUND VII	FMV	265,738	265,738
MS EMERGING PVT. MKTS FUND I	FMV	197,206	197,206
MS GLOBAL SECONDARY OPPORTUNITIES FUND II LP	FMV	1,966,833	1,966,833
OAKTREE EUROPEAN PRINCIPAL FD III	FMV	1,684,340	1,684,340
MS BLACKSTONE RE DEBT FUND II	FMV	25,877	25,877
STRATEGIC OPS FUND II	FMV	1,722,563	1,722,563
LATTERELL VENTURE PARTNERS III	FMV	602,173	602,173
WHIPPOORWILL DISTRESSED OPPORTUNITY FUND, LP	FMV	95,533	95,533
MS AIP CUSTOM HEDGE FUNDS	FMV	46,781,479	46,781,479
UBS CARLYLE PARTNERS LP	FMV	24,855	24,855
OWL VENTURES LP	FMV	2,658,767	2,658,767
USVP XI LP	FMV	9,167,935	9,167,935
MISSION BAY CAPITAL FD II	FMV	2,469,604	2,469,604
MS PIVOTNORTH FUND I LP	FMV	2,881,513	2,881,513
OWL VENTURES II, LP	FMV	721,964	721,964
MISSION BAY CAPITAL LLC	FMV	1,849,090	1,849,090
US VENTURE PARTNERS IX, LP	FMV	413,846	413,846
US VENTURE PARTNERS X AFFILIATES	FMV	1,059,372	1,059,372
ENTRUST SPECIAL OPPORTUNITIES FUND II LTD	FMV	292,597	292,597
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD	FMV	3,042,522	3,042,522
FLARE CAPITAL PARTNERS I, LP	FMV	2,216,346	2,216,346
MBC BIOLABS SF, LP	FMV	495,597	495,597
MOBILE CANDY DISH	AT COST	50,000	50,000
BRILLIANT LIGHT POWER	AT COST	104,400	104,400
CATHAY INVESTMENT FUND	FMV	47,833	47,833
HORIZON VENTURES FUND I, LP	FMV	79	79

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	4	0	0
INVESTMENT HOLDBACK RECEIVABLE	235,933	0	0
DIVIDEND RECEIVABLE	299,619	252,625	252,625
STATE TAX RECEIVABLE	804	0	0

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	33	6		27

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PASSTHROUGH INCOME (LOSSES)		145,925	

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	21,248,929

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	1,635,992	1,890,006
EXCISE TAX LIABILITY	100,788	145,670
LINE OF CREDIT	3,561,156	0

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,000,915	2,000,915		0
FOUNDATION MANAGEMENT FEES	439,834	65,975		373,859

TY 2021 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	673,896	0		0
STATE TAX	27,438	0		225
FOREIGN TAXES	88,624	88,624		0